

Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday January 20, 2022

Details of +securities that have ceased

)	ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
	MGUAO	PERFORMANCE RIGHTS EXPIRING 20-JAN-2022	1,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/01/2022
	MGUAJ	PERFORMANCE RIGHTS EXPIRING 20-JAN-2022	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	20/01/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ACN

003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

20/1/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MGUAO: PERFORMANCE RIGHTS EXPIRING 20-JAN-2022

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation Is the entity paying any consideration for the cessation?

☑ No

20/1/2022

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

MGUAJ: PERFORMANCE RIGHTS EXPIRING 20-JAN-2022

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Any other information the entity wishes to notify to ASX about the cessation?



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue				
MGU : ORDINARY FULLY PAID	497,144,914				
MGUO : OPTION EXPIRING 30-SEP-2022	136,126,840				
3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)					
ASX +security code and description	Total number of +securities on issue				
MGUAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	22,000,500				
MGUAN : PERFORMANCE RIGHTS EXPIRING 20-JUL-2023	1,000,000				
MGUAO : PERFORMANCE RIGHTS EXPIRING 20-JAN-2022	0				
MGUAP : PERFORMANCE RIGHTS EXPIRING 20-OCT-2022	1,000,000				
MGUAQ : OPTION EXPIRING 20-JUL-2024 EX \$0.25	15,000,000				
MGUAJ : PERFORMANCE RIGHTS EXPIRING 20-JAN-2022	0				
MGUAK : PERFORMANCE RIGHTS EXPIRING 20-APR-2022	500,000				
MGUAL : PERFORMANCE RIGHTS EXPIRING 20-JUL-2022	1,000,000				
MGUAM : PERFORMANCE RIGHTS EXPIRING 20-JUL-2022	1,000,000				
MGUAC : OPTION EXPIRING 19-APR-2024 EX \$0.20	47,000,000				
MGUAR : OPTION EXPIRING 20-JUL-2024 EX \$0.20	10,000,000				
MGUAS : OPTION EXPIRING 20-JUL-2024 EX \$0.30	10,000,000				

MGUAT: OPTION EXPIRING 20-JUL-2024 EX \$0.40

10,000,000



Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.